

Services Committee - Library Budget 2025-26

Saltash Town Council

For the year ended 31 March 2026

Account	Prior YTD 2024/25	Budget Including Virements 2025/26	Actual YTD 2025/26	Budget Available 2025/26	Precept Budget 2026/27
Library Operating Income					
4517 LI Library - Replacement Membership Cards	13	50	25	25	50
4518 LI Library - Photocopying Fees	941	600	1,255	(655)	600
4524 LI Library Book Sales	131	300	250	50	130
4526 LI Library Activity Income	0	180	0	180	0
Total Library Operating Income	1,085	1,130	1,530	(400)	780
Library Operating Expenditure					
6900 LI Rates - Library	13,099	13,379	13,339	40	13,597
6901 LI Water Rates - Library	327	415	415	0	418
6902 LI Gas - Library	3,196	6,216	2,120	4,096	4,500
6903 LI Electricity - Library	3,414	4,946	2,991	1,955	4,000
6904 LI Fire, Security Alarm & CCTV - Library	788	1,143	967	176	1,186
6908 LI Cleaning Materials & Equipment - Library	739	983	923	60	1,700
6909 LI Boiler Service & Maintenance - Library	292	1,006	1,006	0	939
6910 LI General Repairs & Maintenance - Library	2,326	2,359	2,359	0	2,605
6911 LI TV License & PRS - Library	291	474	42	432	0
6913 LI Refreshment Costs - Library	49	315	58	257	150
6914 LI Equipment - Library	734	719	719	0	500
6921 LI IT & Office Costs - Library	1,558	1,827	1,052	775	1,869
6922 LI Library Activities	2,465	3,000	2,470	530	1,070
6975 LI Home Library Service	20	550	0	550	200
6923 LI PWLB Loan Repayment & Interest	23,993	23,509	23,509	0	23,025
6680 ST LI Staff Clothing (Library)	0	250	0	250	0
6681 ST LI Staff Travelling Expenses (Library)	53	250	33	217	250
Total Operating Expenditure	53,343	61,341	52,002	9,339	56,009
Total Library Operating Surplus/ Deficit	(52,258)	(60,211)	(50,472)	(9,739)	(55,229)
Library EMF Expenditure					
6918 LI EMF Legal & Professional Fees (Private Contractors)	600	23,105	1,565	21,540	0
6971 LI EMF Saltash Library Property Refurbishment	64,455	146,060	24,911	121,149	0
6972 LI EMF Library Equipment & Furniture	3,050	5,686	0	5,686	0
6974 LI EMF Library Funding	0	1,430	0	1,430	0
6976 LI EMF Library General Maintenance	0	5,100	827	4,273	3,200
Total Library EMF Expenditure	68,104	181,381	27,303	154,078	3,200
Total Library Expenditure (Operational & EMF)	121,447	242,722	79,305	163,417	59,209
Total Library Budget Surplus/ (Deficit)	(120,362)	(241,592)	(77,775)	(163,817)	(58,429)

To/From Reserves & Budget Virements

1. New code created to separate Internal Refurbishment costs (6971 LI EMF Saltash Library Property Refurbishment) from Property & Maintenance General Maintenance costs (6976 LI EMF Library General Maintenance).

2. 6974 LI EMF Library Funding includes Income Received from Seed Bed Funding - £500

3. Virement from 6971 LI EMF Saltash Library Property Refurbishment to 6918 LI EMF Legal & Professional Fees - £10,000 - 64/25/26

4. Virement from 6900 LI Rates Library to 6901 LI Water Rates - Library - £101 - to be ratified

5. Virement from 6900 LI Rates Library to 6909 LI Boiler Service & Maintenance - £12 - to be ratified

6. Virement from 6910 LI General Repairs & Maintenance - Library to 6971 LI EMF Saltash Library Property Refurbishment - £151 - FTC 269/25/26

7. Virement from 6914 LI Equipment - Library to 6972 LI EMF Library Equipment & Furniture - £111 - FTC 269/25/26

Virement to General Reserves 2025/26 £9,739

Income - received in excess of budget - £400

Operating Expenditure - budget unspent £9,339

Note: EMF balances carried forward to 2026/27 £154,078

Key

Spending is on target as predicted at this point in the financial year

Spending is higher than anticipated and needs to be monitored closely

Budget is overspent - requires investigation and recommend virement